



DONKERHOEK DATA newsletter

PAYROLL TAX YEAR UPDATES

With the 2023 Tax Year end just around the corner, we urge all customers to please ensure that you take pro-active measures in preparing for the Year end processes that lie ahead.



The message to the right (example) will appear when you close off your last pay period of your 2023 Tax Year in your payroll software.

Please review the dates, and if you find that the dates are incorrect or if you are unsure of what to do, please contact a support consultant to assist you.



TAX TABLES & IRP5 VERSION

The new Tax Tables for the 2024 Tax Year will be available from Payroll Version 1.34.000.

Please ensure that you update your Payroll software, and activate the new Tax Tables once you are in the first period of your 2024 Tax Year.

Payroll version 1.34.000 is not the version that should be used for the 2023 IRP5 reconciliation. Further communication will be relayed with regards to the correct IRP5 version.



NEW MINIMUM WAGE

The Minister of Employment and Labour announced new National Minimum Wage rates, which will be effective from 1 March 2023.

The new National Minimum wage is R25.42 per Hour. This rate also applies to Farm Workers and Domestic Workers.

NB: Users that calculate ETI in our Payroll should also ensure that they correctly update the Minimum Wage fields on the Employee Information screen of all their employees.

[Download National Minimum Wage Details](#)



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BACKOFFICE TURN AROUND

Our Backoffice team has received a lot of request for system changes lately, and we are therefore extremely busy. Our turnaround time for system changes are currently 2 – 3 weeks.

We thank you for your patience and understanding in this matter.

CONTACT US

To enquire about any of our products, software or services:

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